
Your Destination for Discovery!



WOODSTOCK PUBLIC LIBRARY 2020 BUDGET PRESENTATION

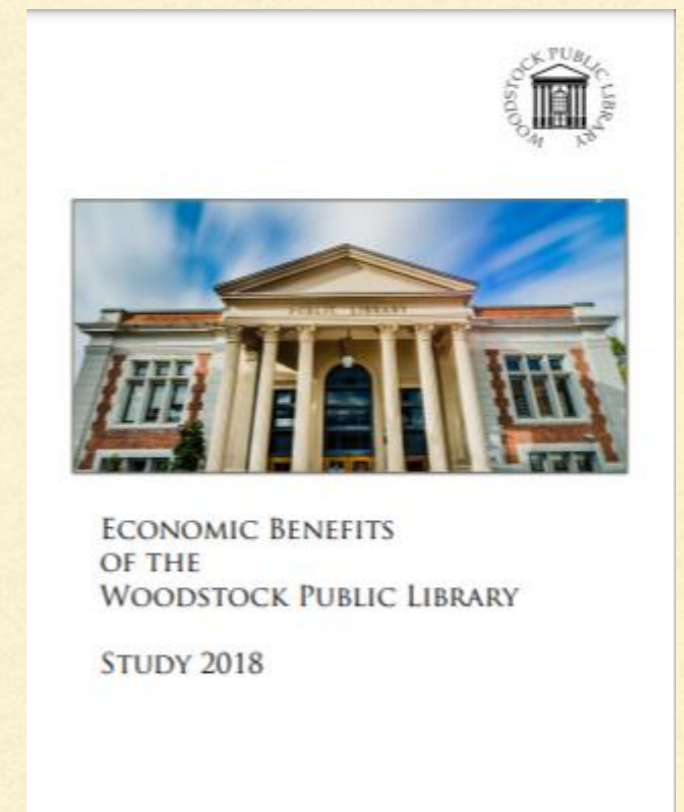
March 5, 2020

WHAT'S THE LIBRARY WORTH?



Study Key Findings

- 32% of Woodstock residents have a library card.
- For \$1 invested in the library generates \$7.20 in benefits for the community.
- The per-year value can help an individual save \$478.17, a household \$1,113.73, and an active library cardholder \$1,508.42.
- There were \$4,427.34 in benefits for each hour the library was open.



2020 LIBRARY BUDGET PRESENTATION



2020 Status Quo

Budget Request

2020 LIBRARY BUDGET PRESENTATION



2020 Status Quo Budget

Housekeeping and Small Adjustments

2020 STATUS QUO BUDGET



2020 Status Quo

Revenue Budget

Highlights

2020 STATUS QUO BUDGET REVENUE



Uncertainty Around Provincial Grants

- Loss of the Service Ontario Grant
- Concern about the Annual Library Operating & Pay Equity Grant (\$60,170)

2020 STATUS QUO BUDGET REVENUE



Donations Are Up.

2020 STATUS QUO BUDGET REVENUE



Fines and Fees Revenues
are Down.

Non-Resident Membership
Fees are down.

2020 STATUS QUO BUDGET REVENUE



Building Expansion Feasibility
Study was not carried out in
2019.

2020 STATUS QUO BUDGET REVENUE



2020 Revenue Budget is

\$207,750

2020 STATUS QUO BUDGET EXPENDITURES



2020 Status Quo

Expenditures Budget

Highlights

2020 STATUS QUO BUDGET EXPENDITURES



Contractual & Unavoidable Increases

Salaries & Benefits
Hydro Increase 1.8%

2020 STATUS QUO BUDGET EXPENDITURES



Correction!

Workers' Compensation

Reduced to 2019 level

Savings of \$36,000

2020 STATUS QUO BUDGET EXPENDITURES



Housekeeping:

- \$38,250 was moved from Standing Orders to Software & Licensing.

2020 STATUS QUO BUDGET EXPENDITURES



- **Consultant Services (\$97,060)**
for the Building Expansion
Feasibility Study has been
moved to the 2020 Capital
Budget.

2020 STATUS QUO BUDGET EXPENDITURES



Interlibrary Loan increased to
\$7,000 from \$300.

2020 LIBRARY BUDGET PRESENTATION



2020 Expenditures Budget is

\$2,739,101.00

2020 LIBRARY BUDGET REQUEST



2020 Status Quo Budget

	2019 Budget	2020 Status Quo Budget	Difference	% Change
Total Revenue	319,910.00	207,750.00	- 112,160.00	-35.06%
Total Expenditures	2,779,310.00	2,739,101.00	- 40,209.00	-1.45%
Net Total	2,459,400.00	2,531,351.00	71,951.00	2.93%

2020 NEW INITIATIVE BUDGET REQUEST



2020 New Initiative Budget Request

2020 NEW INITIATIVE BUDGET REQUEST



Requesting funding for a full-time
Outreach Librarian position
starting in July 2020
at an additional cost
of
\$48,637.50

OUTREACH LIBRARIAN



- Promote library services and programmes by attending community events (e.g. Streetfest).
- Conduct outreach activities in the community.
- Act as a liaison with social agencies and groups.
- Connect with businesses.
- Reach out to multicultural groups.
- Interact with marginalized portions of our community and the agencies that support them.

2020 NEW INITIATIVE BUDGET REQUEST



	2019 Budget	2020 New Initiatives Budget	Difference	% Change
Total Revenue	319,910.00	207,750.00	-112,160.00	-35.06%
Total Expenditures	2,779,310.00	2,787,738.50	8,428.50	0.30%
Net Total	2,459,400.00	2,579,988.50	120,588.50	4.90%

2020 LIBRARY BUDGET PRESENTATION



Questions?

Thank You

Ken Whiteford, Board Chair

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